

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Englewood Cliffs Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

04/30/2024
Date

DocuSigned by:
Laura Borders
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- i) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- l) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document:	Municipal Budget Version 2023.3		
	Responses and Data		
Name and County of Municipality	Englewood Cliffs Borough, Bergen County		
Full Name of Municipality	BOROUGH OF ENGLEWOOD CLIFFS		
County of Municipality	BERGEN		
Name of Municipality	ENGLEWOOD CLIFFS		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Municipal Building		
Address	482 Hudson Terrace		
Address	Englewood Cliffs, NJ 07632		
Phone	201-568-9262		
Fax	201-569-4356		
Clerk	Laura Borchers	Cert #	Date of Original Appt.
Tax Collector	Vincent Buono	1508	11/1/2021
Chief Financial Officer	Shuaib A. Firozvi	1567	
Registered Municipal Accountant	Steven D. Wielkotz	N-0652	
Municipal Attorney	Matthew Moench	CR-00413	
Newspaper	The Record North Jersey News		
Date of Introduction	Day	Month	
Date of Advertisement	10	April	
Date of Public Hearing	20	April	
	8	May	
Time of Public Hearing	7:00 PM		
Net Valuation Taxable Current		3,558,758,661	
Net Valuation Taxable Prior		3,542,984,659	
		15,774,002	
Budget Year	2024	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	0216		

How many utilities does municipality have?	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	3
Beginning Year	2024
Ending Year	2026

2024 Municipal Budget

of the **BOROUGH** of IGLEWOOD CLIFFS County of
BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	2,450,000.00		2,301,000.00
2. Total Miscellaneous Revenues	2,352,720.00		2,488,444.00
3. Receipts from Delinquent Taxes	275,000.00		289,000.00
4. a) Local Tax for Municipal Purposes	16,336,880.00		16,336,880.00
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	16,336,880.00		16,336,880.00
Total General Revenues	21,414,600.00		21,415,324.00

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	6,806,000.00		6,580,000.00
Other Expenses	9,323,471.00		9,506,486.00
2. Deferred Charges & Other Appropriations	2,241,174.00		1,985,441.00
3. Capital Improvements	300,000.00		298,000.00
4. Debt Service (Include for School Purposes)	1,893,955.00		2,195,397.00
5. Reserve for Uncollected Taxes	850,000.00		850,000.00
Total General Appropriations	21,414,600.00		21,415,324.00
Total Number of Employees			

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget		Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget		Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations				
Total Number of Employees				

Balance of Outstanding Debt				
		General		
Interest				
Principal				
Outstanding Balance				

Balance of Outstanding Debt				
Interest				
Principal				
Outstanding Balance				

BOROUGH OF ENGLEWOOD CLIFFS

SUMMARY OF 2024 BUDGET

		Future Budget Projections					
Total Budget	21,414,600.00	100.0%	2025	2026	2027	2028	2029
Employee Costs:							
Salaries & Wages							
Sheet 17	6,806,000.00	102.00%	6,942,120.00	7,080,962.40	7,222,581.65	7,367,033.28	7,514,373.95
Sheet 25	-	102.00%	-	-	-	-	-
Total	<u>6,806,000.00</u>		<u>6,942,120.00</u>	<u>7,080,962.40</u>	<u>7,222,581.65</u>	<u>7,367,033.28</u>	<u>7,514,373.95</u>
Social Security							
Sheet 19	250,000.00	102.00%	255,000.00	260,100.00	265,302.00	270,608.04	276,020.20
Pensions etc.							
Sheet 19	211,552.00	102.00%	215,783.04	220,098.70	224,500.67	228,990.69	233,570.50
Sheet 19	1,391,173.00	105.00%	1,460,731.65	1,533,768.23	1,610,456.64	1,690,979.48	1,775,528.45
Sheet 19	-						
Sheet 20	700,000.00						
Insurance							
Sheet 14	125,000.00	106.00%	132,500.00	140,450.00	148,877.00	157,809.62	167,278.20
Direct Employee Costs	<u>9,483,725.00</u>	44.3%					
General Liability Insurance							
Sheet 14	<u>105,000.00</u>	0.5%					
Debt Service:							
Sheet 27	<u>1,893,955.00</u>	8.8%					
Reserve for Uncollected Taxes:							
Sheet 29	<u>850,000.00</u>	4.0%					
Capital Funds:							
Sheet 26a	<u>300,000.00</u>	1.4%					
Deferred Charges:							
Sheet 28	<u>382,585.00</u>	1.8%					
Grants:							
Sheet 25 (less Salaries & Wages above)	<u>-</u>	0.0%					
All Other Departmental OE's:							
Various Line Items	<u>8,399,335.00</u>	39.2%	102.00%	8,567,321.70	8,738,668.13	8,913,441.50	9,091,710.33
			Projected Budget Totals	<u>17,573,456.39</u>	<u>17,974,047.47</u>	<u>18,385,159.46</u>	<u>18,807,131.43</u>
							<u>19,240,315.83</u>

BOROUGH OF ENGLEWOOD CLIFFS 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	2,450,000.00
Local Revenues	1,653,000.00
State Aid	699,720.00
Grants	-
Delinquent Tax	275,000.00
Local Purpose Tax	16,336,880.00
	21,414,600.00

Ratables	3,558,758,661
Tax Rate	0.459
Increase	0.459

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	17,573,456.39	17,799,047.47	18,035,159.46	18,282,131.43	18,540,315.83
	17,573,456.39	17,974,047.47	18,385,159.46	18,807,131.43	19,240,315.83

	3,566,758,661	3,574,758,661	3,582,758,661	3,590,758,661	3,598,758,661
	0.493	0.498	0.503	0.509	0.515
	0.034	0.005	0.005	0.006	0.006

LEVY CAP CAL

<i>Prior Year</i>	16,336,880.00	17,573,456.39	17,799,047.47	18,035,159.46	18,282,131.43
<i>2%</i>	326,737.60	351,469.13	355,980.95	360,703.19	365,642.63
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	16,822,617.60	18,084,925.52	18,316,028.42	18,557,862.65	18,810,774.06
<i>Over / (Under) CAP</i>	750,838.79	(285,878.05)	(280,868.95)	(275,731.22)	(270,458.23)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,450,000.00	2,301,000.00	149,000.00	6.48%
Local	1,653,000.00	1,756,120.00	(103,120.00)	-5.87%
State Aid	699,720.00	732,324.00	(32,604.00)	-4.45%
State & Federal Grants	-	-	-	#DIV/0!
Delinquent Tax	275,000.00	289,000.00	(14,000.00)	-4.84%
Local Purpose Tax	16,336,880.00	16,336,880.00	-	0.00%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	21,414,600.00	21,415,324.00	(724.00)	0.00%
APPROPRIATIONS				
Salaries & Wages	6,806,000.00	6,219,982.00	586,018.00	9.42%
Other Expenses	9,323,471.00	9,704,059.00	(380,588.00)	-3.92%
Statutory & Deferred Charges	2,241,174.00	1,985,441.00	255,733.00	12.88%
State & Federal Grants	-	-	-	#DIV/0!
Capital (without grants)	300,000.00	298,000.00	2,000.00	0.67%
Debt Service	1,893,955.00	2,195,397.00	(301,442.00)	-13.73%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	850,000.00	850,000.00	-	0.00%
TOTAL APPROPRIATIONS	21,414,600.00	21,252,879.00	161,721.00	0.007609
Adopted Emergencies		(162,445.00)		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	16,336,880.00	16,336,880.00	-	0.00%
Local Tax Rate	0.4591	0.0000	0.4591	#DIV/0!
Assessed Valuation	3,558,758,661	3,542,984,659	15,774,002	0.45%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	17,000,707.72 MAX	16,336,880.00 ACTUAL
CAP Base from Prior Year	15,557,356.00	15,557,356.00	(663,827.72)	+ OR ()
Rate Applied	0.50%	3.50%		
Allowable CAP	15,635,142.78	16,101,863.46		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	555,413.00	555,413.00		
Other				
Total CAP Allowable	16,190,555.78	16,657,276.46		
Budget Expenditures Sheet 19	15,984,171.00	15,984,171.00		
Remaining or (Excess)	206,384.78	673,105.46		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	6,344,154.01	4,090,251.66	2,253,902.35
Used to Fund Budget	2,450,000.00	2,301,000.00	149,000.00
Remaining Balance	3,894,154.01	1,789,251.66	2,104,902.35

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	97.86%		97.86%
Remaining	-97.86%	0.00%	-97.86%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	20,564,600.00	XXXXXXXXXXXX
2 Local District School Tax		14,425,686.00
Actual		
Estimate	14,714,200.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		8,554,529.23
Actual		
Estimate	8,725,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	44,003,800.00	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	5,077,720.00	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	38,926,080.00	
12 Amount of Item 11 divided by 97.86%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	39,776,080.00	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	14,714,200.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	8,725,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	16,336,880.00	
Total Amount (Line 12)	39,776,080.00	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	850,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	20,564,600.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	850,000.00	
Subtotal	21,414,600.00	
Less: Item 10 - Total Anticipated Revenues	5,077,720.00	
Amount to Be Raised by Taxation in Municipal Budget	16,336,880.00	

Local Tax for Municipal Purpose	16,336,880.00
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: OROUGH OF ENGLEWOOD CLIFF

COUNTY: BERGEN

_____ Mark M. Park Mayor's Name	_____ December 31, 2027 Term Expires
---------------------------------------	--

Municipal Officials	
_____ Laura Borchers Municipal Clerk	{ 11/1/2021 Date of Orig. Appt. 1508 Cert. No.
_____ Vincent Buono Tax Collector	
_____ Shuaib A. Firozvi Chief Financial Officer	_____ N-0652 Cert. No.
_____ Steven D. Wielkotz Registered Municipal Accountant	_____ CR-00413 Lic. No.
_____ Matthew Moench Municipal Attorney	
_____ _____ _____	

Official Mailing Address of Municipality

_____ Municipal Building _____ 482 Hudson Terrace _____ Englewood Cliffs, NJ 07632 _____
--

Fax #: 201-569-4356

Governing Body Members	
Name	Term Expires
_____ Rivka Biegacz	_____ 12/31/2026
_____ David Di Gregorio	_____ 12/31/2024
_____ Kris Kim	_____ 12/31/2025
_____ Philip Zhi Liang	_____ 12/31/2026
_____ Glenn Luciano	_____ 12/31/2024
_____ Melanie Simon	_____ 12/31/2025
_____ _____ _____	_____ _____ _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of ENGLEWOOD CLIFFS, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Record

in the issue of April 20, 2024

The Governing Body of the BOROUGH of ENGLEWOOD CLIFFS does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

BIEGACZ
DI GREGORIO
KIM
LIANG

Nays

LUCIANO
SIMON

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of ENGLEWOOD CLIFFS, County of BERGEN, on April 10, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 8, 2024 at 7:00 PM o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		15,984,171.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		4,580,429.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		4,580,429.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.86% Percent of Tax Collections	850,000.00
Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ 		
4. Total General Appropriations (Item 9, Sheet 29)		21,414,600.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		5,077,720.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		16,336,880.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	21,415,324.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	21,415,324.00	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,558,116.07	-	-	-	-	-	-
Reserved	1,251,950.96	-	-	-	-	-	-
Unexpended Balances Canceled	605,256.97	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	21,415,324.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	21,415,324.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	15,946,289.90
Subtotal	<u>21,415,324.00</u>		
Exceptions Less:		Additions:	
Total Other Operations	2,131,986.00	New Construction (Assessor Certification)	256,341.82
Total Uniform Construction Code		2022 Cap Bank Utilized	145,764.43
Total Interlocal Service Agreement		2023 Cap Bank Utilized	153,306.75
Total Additional Appropriations			
Total Capital Improvements	298,000.00		
Total Debt Service	2,195,397.00		
Transferred to Board of Education		Total Additions	<u>555,413.00</u>
Type I School Debt			
Total Public & Private Programs		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>16,501,702.90</u>
Judgements			
Total Deferred Charges	382,585.00		
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	850,000.00	Amount of Increase allowable. 1.0%	<u>155,573.56</u>
Total Exceptions	<u>5,857,968.00</u>		
Amount on Which CAP is Applied	15,557,356.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>16,657,276.46</u>
<u>2.5%</u> CAP	<u>388,933.90</u>		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>15,984,171.00</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	15,946,289.90	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u>(673,105.46)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 2,238,000.00</u>
--	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>338,000.00</u>
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Budgeted Group Insurance - Inside CAP	<u>1,900,000.00</u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u><u>1,900,000.00</u></u>
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Instead of receiving Health Benefits, employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u> </u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	16,336,880.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	382,585.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	15,954,295.00
Plus 2% CAP Increase	319,085.90
ADJUSTED TAX LEVY	16,273,380.90
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	16,273,380.90

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

16,273,380.90

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	86,400.00	
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase	2,000.00	
Allowable Debt Service and Capital Leases Inc.		
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded	382,585.00	
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		470,985.00
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		

ADJUSTED TAX LEVY

16,744,365.90

Additions:

New Ratables - Increase for new construction	55,605,600	
Prior Year's Local Purpose Tax Rate (per \$100)	0.461	
New Ratable Adjustment to Levy		256,341.82
Amounts approved by Referendum		
Levy CAP Bank Applied		

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

17,000,707.72

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

16,336,880.00

OVER OR (UNDER) 2% LEVY CAP

(663,827.72)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	186,644
Amount Used in CY 2024	
Balance to Expire	<u>186,644</u>

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	64,072
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u>64,072</u>

2023

Maximum Allowable Amount to be Raised by Taxation	17,595,758
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	<u>16,336,880</u>
Amount Used in CY 2024	1,258,878
Balance to Carry Forward (CY 2025 - CY2026)	<u>1,258,878</u>

2024

Maximum Allowable Amount to be Raised by Taxation	17,000,708
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	<u>16,336,880</u>
	663,828

Total Levy CAP Bank	<u>1,986,778</u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	2,450,000.00	2,301,000.00	2,301,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,450,000.00	2,301,000.00	2,301,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	20,000.00	19,000.00	20,250.00
Other	08-104			
Fees and Permits	08-105	46,000.00	54,000.00	46,062.67
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	26,000.00	23,000.00	26,165.22
Other	08-109			
Interest and Costs on Taxes	08-112	75,000.00	79,000.00	90,740.46
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	175,000.00	136,000.00	178,900.97
Anticipated Utility Operating Surplus	08-114			
Sewer Use Fees Commercial	08-123	268,000.00	321,000.00	268,467.20
Cable TV Fees	08-229	15,000.00	37,000.00	15,134.05
Cell Tower - Annual Fees	08-230	323,000.00	343,000.00	323,134.30
Elevator Fees	08-232	50,000.00	49,000.00	64,714.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	998,000.00	1,061,000.00	1,033,568.87

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	395,000.00	417,120.00	396,311.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	395,000.00	417,120.00	396,311.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
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				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	260,000.00	278,000.00	468,875.09

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,450,000.00	2,301,000.00	2,301,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	998,000.00	1,061,000.00	1,033,568.87
Total Section B: State Aid Without Offsetting Appropriations	09-001	699,720.00	732,324.00	804,448.43
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	395,000.00	417,120.00	396,311.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	260,000.00	278,000.00	468,875.09
Total Miscellaneous Revenues	13-099	2,352,720.00	2,488,444.00	2,703,203.39
4. Receipts from Delinquent Taxes	15-499	275,000.00	289,000.00	265,748.95
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,077,720.00	5,078,444.00	5,269,952.34
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	16,336,880.00	16,336,880.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	16,336,880.00	16,336,880.00	17,164,014.83
7. Total General Revenues	13-299	21,414,600.00	21,415,324.00	22,433,967.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
Administrative and Executive						-		-
Salaries and Wages	20-100	1	400,000.00	300,000.00		265,000.00	261,690.13	3,309.87
Other Expenses	20-100	2	140,000.00	150,000.00		125,000.00	98,631.28	26,368.72
Governing Body						-		-
Salaries and Wages	20-110	1	18,000.00	18,000.00		18,000.00	13,833.33	4,166.67
Other Expenses	20-110	2	2,000.00	2,000.00		2,000.00	-	2,000.00
Financial Administration						-		-
Salaries and Wages	20-130	1	125,000.00	150,000.00		125,000.00	123,339.93	1,660.07
Other Expenses	20-130	2	125,000.00	150,000.00		150,000.00	127,340.44	22,659.56
Information Technology						-		-
Other Expenses	20-140	2	120,000.00	120,000.00		120,000.00	66,836.79	53,163.21
Collection of Taxes						-		-
Salaries and Wages	20-145	1	80,000.00	100,000.00		87,500.00	75,958.55	11,541.45
Other Expenses	20-145	2	30,000.00	50,000.00		37,500.00	17,210.80	20,289.20
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	21,000.00	20,000.00		20,000.00	19,872.03	127.97
Other Expenses	20-150	2	25,000.00	35,000.00		20,000.00	12,274.13	7,725.87
Prosecutor and Public Defender						-		-
Salaries and Wages		1	15,000.00	15,000.00		15,000.00	3,000.00	12,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT, cont.:						-	-	
Legal Services and Costs						-	-	
Other Expenses - Includes COAH Legal	20-155	2	1,800,000.00	1,801,000.00		1,801,000.00	1,602,674.83	198,325.17
Appraisal Fees	20-155	2				-	-	
Engineering Services and Costs						-	-	
Other Expenses	20-165	2	50,000.00	50,000.00		77,500.00	57,438.71	20,061.29
Insurance:						-	-	
Other Insurance Premiums	23-210	2	870,082.00	807,000.00		807,000.00	789,742.75	17,257.25
Group Insurance Plan for Employees	23-220	2	1,800,000.00	1,900,000.00		1,900,000.00	1,574,202.66	25,797.34
Planning Board						-	-	
Salaries and Wages	21-180	1	20,000.00	20,000.00		20,000.00	20,000.00	-
Other Expenses	21-180	2	50,000.00	50,000.00		60,500.00	55,812.66	4,687.34
Municipal Court						-	-	
Salaries and Wages	43-490	1	55,000.00	60,000.00		60,000.00	40,467.50	19,532.50
Other Expenses	43-490	2	15,000.00	10,000.00		13,000.00	12,435.27	564.73
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police						-		-
Salaries and Wages	25-240	1	4,500,000.00	4,500,000.00		4,450,000.00	4,324,341.69	125,658.31
Other Expenses	25-240	2	315,000.00	300,000.00		300,000.00	267,966.98	32,033.02
Terminal Leave	25-240	1				-		-
Emergency Management						-		-
Salaries and Wages	25-252	1	10,000.00	10,000.00		10,000.00	7,750.00	2,250.00
Other Expenses	25-252	2	6,000.00	10,000.00		10,000.00	-	10,000.00
Fire						-		-
Salaries and Wages	25-265	1	105,000.00	80,000.00		135,000.00	131,795.00	3,205.00
Other Expenses	25-265	2	100,000.00	100,000.00		101,000.00	101,000.00	-
Clothing Expenses	25-265	2	25,000.00	25,000.00		-		-
Fire Prevention						-		-
Salaries and Wages		1	20,000.00	20,000.00		20,000.00	17,000.00	3,000.00
Other Expenses		2	5,000.00	5,000.00		5,000.00	294.99	4,705.01
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS						-		-
Road Repairs and Maintenance						-		-
Salaries and Wages	26-290	1	1,000,000.00	1,000,000.00		950,000.00	908,139.19	41,860.81
Other Expenses	26-290	2	185,000.00	150,000.00		195,000.00	193,986.84	1,013.16
Shade Tree						-		-
Other Expenses	26-292	2	110,000.00	75,000.00		98,000.00	98,000.00	-
Sewer System						-		-
Other Expenses	26-295	2	30,000.00	15,000.00		30,000.00	29,412.98	587.02
Buildings and Grounds						-		-
Other Expenses	26-310	2	85,000.00	85,000.00		85,000.00	75,191.32	9,808.68
Garbage Removal and Disposal						-		-
Other Expenses	26-305	2	500,000.00	585,000.00		585,000.00	417,093.55	17,906.45
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE						-		-
Board of Health						-		-
Salaries and Wages	27-330	1	17,000.00	12,000.00		15,000.00	14,999.92	0.08
Other Expenses	27-330	2	50,000.00	50,000.00		50,000.00	40,040.07	9,959.93
Environmental Commission						-		-
Other Expenses	27-335	2	1,500.00	1,500.00		1,500.00	-	1,500.00
Senior Citizens Committee						-		-
Other Expenses	27-365	2	22,000.00	15,000.00		15,000.00	13,001.00	1,999.00
Recreation - Parks and Playgrounds						-		-
Salaries and Wages	28-375	1	90,000.00	75,000.00		85,000.00	80,719.84	4,280.16
Other Expenses	28-375	2	150,000.00	125,000.00		128,000.00	128,000.00	-
Celebration of Public Events						-		-
Other Expenses		2	8,000.00	8,000.00		8,000.00	-	8,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	330,000.00	200,000.00		232,000.00	231,417.89	582.11
Other Expenses	22-195	2	50,000.00	50,000.00		57,000.00	56,292.47	707.53
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
Utilities						-		-
Electricity and Heating Oil	31-430	2	150,000.00	150,000.00		150,000.00	122,277.73	27,722.27
Telephone and Communications	31-440	2	130,000.00	130,000.00		130,000.00	100,399.14	29,600.86
Street Lighting	31-435	2	150,000.00	150,000.00		150,000.00	149,397.69	602.31
Water	31-445	2	30,000.00	30,000.00		30,000.00	18,002.55	11,997.45
Fire Hydrants		2	90,000.00	90,000.00		90,000.00	88,354.99	1,645.01
Vehicle Fuel and Gasoline		2	100,000.00	100,000.00		100,000.00	69,496.32	30,503.68
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		14,125,582.00	13,954,500.00	-	13,939,500.00	12,657,133.94	832,366.06
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		14,125,582.00	13,954,500.00	-	13,939,500.00	12,657,133.94	832,366.06
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	6,806,000.00	6,580,000.00	-	6,219,982.00	6,274,325.00	233,175.00
Other Expenses (Including Contingent)	34-201	2	7,319,582.00	7,374,500.00	-	7,557,073.00	6,382,808.94	599,191.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		211,552.00	204,509.00		204,509.00	204,509.00	-
Social Security System (O.A.S.I.)	36-472		250,000.00	250,000.00		250,000.00	234,631.60	15,368.40
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,391,173.00	1,141,938.00		1,141,938.00	1,141,938.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
Public Employees' Retirement System - Retro	36-476					-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		5,864.00	6,409.00		6,409.00	5,039.28	1,369.72
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,858,589.00	1,602,856.00	-	1,602,856.00	1,586,117.88	16,738.12
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		15,984,171.00	15,557,356.00	-	15,542,356.00	14,243,251.82	849,104.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Sewer Charges Contractual						-		-
Bergen County Utilities Authority	31-456	2	1,033,589.00	912,000.00		912,000.00	911,628.65	371.35
Borough of Tenafly	31-456	2	15,300.00	15,300.00		15,300.00	-	15,300.00
City of Englewood	31-456	2	40,000.00	40,000.00		40,000.00	37,292.86	2,707.14
						-		-
Length of Services Awards Program (LOSAP)	25-286	2	30,000.00	25,000.00		30,000.00	29,325.00	675.00
						-		-
Reserve for Tax Appeals	20-150	2	700,000.00	700,000.00		700,000.00	316,207.44	383,792.56
						-		-
						-		-
						-		-
						-		-
Police and Firemen's Retirement System	36-471	2		258,538.00		258,538.00	258,537.27	0.73
						-		-
Public Employees' Retirement System	36-475	2		26,148.00		26,148.00	26,148.00	-
						-		-
Maintenance of Free Public Library	29-390	2	185,000.00	155,000.00		165,000.00	165,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		2,003,889.00	2,131,986.00	-	2,146,986.00	1,744,139.22	402,846.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		-	-	-	-	-	-
Total Operations - Excluded from "CAPS"	34-305		2,003,889.00	2,131,986.00	-	2,146,986.00	1,744,139.22	402,846.78
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	2,003,889.00	2,131,986.00	-	2,146,986.00	1,744,139.22	402,846.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		300,000.00	298,000.00	-	298,000.00	298,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,040,000.00	675,000.00		675,000.00	675,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		430,000.00	954,678.00		954,678.00	769,228.00	XXXXXXXXXX
Interest on Bonds	45-930		338,955.00	153,750.00		153,750.00	153,750.00	XXXXXXXXXX
Interest on Notes	45-935		85,000.00	293,062.00		293,062.00	323,255.51	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Bergen County Improvement Authority						-		XXXXXXXXXX
Principal on Capital Lease	45-941			117,000.00		117,000.00	117,000.00	XXXXXXXXXX
Interest on Capital Lease	45-941			1,907.00		1,907.00	1,906.52	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,893,955.00	2,195,397.00	-	2,195,397.00	2,040,140.03	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		382,585.00	382,585.00	XXXXXXXXXX	382,585.00	382,585.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		382,585.00	382,585.00	XXXXXXXXXX	382,585.00	382,585.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		4,580,429.00	5,007,968.00	-	5,022,968.00	4,464,864.25	402,846.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		4,580,429.00	5,007,968.00	-	5,022,968.00	4,464,864.25	402,846.78
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		20,564,600.00	20,565,324.00	-	20,565,324.00	18,708,116.07	1,251,950.96
(M) Reserve for Uncollected Taxes	50-899		850,000.00	850,000.00	XXXXXXXXXX	850,000.00	850,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		21,414,600.00	21,415,324.00	-	21,415,324.00	19,558,116.07	1,251,950.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	15,984,171.00	15,557,356.00	-	15,542,356.00	14,243,251.82	849,104.18
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,003,889.00	2,131,986.00	-	2,146,986.00	1,744,139.22	402,846.78
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	-	-	-	-	-
Total Operations Excluded from "CAPS"	34-305	2,003,889.00	2,131,986.00	-	2,146,986.00	1,744,139.22	402,846.78
(C) Capital Improvements	44-999	300,000.00	298,000.00	-	298,000.00	298,000.00	-
(D) Municipal Debt Service	45-999	1,893,955.00	2,195,397.00	-	2,195,397.00	2,040,140.03	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	382,585.00	382,585.00	XXXXXXXXXX	382,585.00	382,585.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	850,000.00	850,000.00	XXXXXXXXXX	850,000.00	850,000.00	XXXXXXXXXX
Total General Appropriations	34-499	21,414,600.00	21,415,324.00	-	21,415,324.00	19,558,116.07	1,251,950.96

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974

Recycling Program	Developers Contributions for Shade Tree Improvements	New Orleans Disaster Relief American Red Cross Donations
Sewer Maintenance and Inspection Fees Acceptance of Bequests Gifts	Street Fair Proceeds Donations Recreation Activities	Individual and Business Donations - Parks and Recreation Activities
Storm Recovery Trust Fund	Accumulated Absences	Donations - Police Department
Affordable Housing	Fee Programs Recreation Trust Fund	Improvements Parks & Playgrounds Acceptance of Bequests/Gifts
Parking Offenses Adjudication Act	Developer's Escrow Fund	Englewood Cliffs 5K Fundraiser Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS		
Cash and Investments	1110100	10,088,135.29
Due from State of N.J.(c. 20, P.L. 1961)	1111000	98.04
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	305,301.94
Tax Title Lien Receivable	1110400	952.43
Property Acquired by Tax Title Lien Liquidation	1110500	39,528.00
Other Receivables	1110600	74,347.22
Deferred Charges Required to be in 2024 Budget	1110700	382,585.00
Deferred Charges Required to be in Budgets Subsequent to 2024	1110800	258,484.40
Total Assets	1110900	11,149,432.32
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	4,385,148.72
Reserves for Receivables	2110200	420,129.59
Surplus	2110300	6,344,154.01
Total Liabilities, Reserves and Surplus	XXXXXX	11,149,432.32

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be Included in advertisement of Budget.)

		YEAR 2023	YEAR 2022
Surplus Balance, January 1	2310100	4,090,251.66	2,643,396.02
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2023: 0%, 2022: 0%)	2310200	40,464,711.54	39,490,268.93
Delinquent Taxes	2310300	265,748.95	290,642.97
Other Revenues and Additions to Income	2310400	5,692,997.60	12,525,958.00
Total Funds	2310500	50,513,709.75	54,950,265.92
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	19,558,116.07	20,700,968.73
School Taxes (Including Local and Regional)	2310700	14,714,200.00	14,425,686.00
County Taxes (Including Added Tax Amounts)	2310800	9,352,925.87	8,554,529.23
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	544,313.80	7,178,830.30
Total Expenditures and Tax Requirements	2311100	44,169,555.74	50,860,014.26
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	44,169,555.74	50,860,014.26
Surplus Balance, December 31	2311400	6,344,154.01	4,090,251.66

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2311500	6,344,154.01
Current Surplus Anticipated in 2024 Budget	2311600	2,450,000.00
Surplus Balance Remaining	2311700	3,894,154.01

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF ENGLEWOOD CLIFFS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

Borough plans on undertaking the following three groups of projects:

- Parks Improvements and Related Drainage Improvements at Witte Field
- Road and Sewer Infrastructure Improvement Program
- Various Capital Improvements including Equipment and Vehicle Purchases for Departments

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF ENGLEWOOD CLIFFS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Park and Drainage Improvements at Witte Field	23-01	8,000,000.00			400,000.00			7,600,000.00	
		-							
Road and Sewer Improvements	23-02	900,000.00			15,000.00			285,000.00	600,000.00
		-							
Various Capital Improvements	23-03	600,000.00			10,000.00			190,000.00	400,000.00
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TOTAL - THIS PAGE	XXXXX	9,500,000.00	-	-	425,000.00	-	-	8,075,000.00	1,000,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF ENGLEWOOD CLIFFS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF ENGLEWOOD CLIFFS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	9,500,000.00	-	-	425,000.00	-	-	8,075,000.00	1,000,000.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF ENGLEWOOD CLIFFS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
Park and Drainage Improvements at Witte Field	23-01	8,000,000.00	12/31/2024	8,000,000.00					
		-							
Road and Sewer Improvements	23-02	900,000.00	12/31/2025	300,000.00	300,000.00	300,000.00			
		-							
Various Capital Improvements	23-03	600,000.00	12/31/2025	200,000.00	200,000.00	200,000.00			
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TOTAL - THIS PAGE	XXXXXX	9,500,000.00	XXXXXXXXXX	8,500,000.00	500,000.00	500,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF ENGLEWOOD CLIFFS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	9,500,000.00	XXXXXXXXXX	8,500,000.00	500,000.00	500,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF ENGLEWOOD CLIFFS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Park and Drainage Improvements at Witte Field	8,000,000.00			400,000.00						
	-			-						
Road and Sewer Improvements	900,000.00			45,000.00						
	-			-						
Various Capital Improvements	600,000.00			30,000.00						
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TOTAL - THIS PAGE	9,500,000.00	-	-	475,000.00	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of ENGLEWOOD CLIFFS, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 16,336,880.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained
				Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 2,450,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 2,352,720.00
Receipts from Delinquent Taxes	15-499		\$ 275,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 16,336,880.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		\$ -
Total Revenues	13-299		\$ 21,414,600.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 14,125,582.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,858,589.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,003,889.00
(c) Capital Improvements	44-999	\$ 300,000.00
(d) Municipal Debt Service	45-999	\$ 1,893,955.00
(e) Deferred Charges - Municipal	46-999	\$ 382,585.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 850,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 21,414,600.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF ENGLEWOOD CLIFFS OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			<i>(Date)</i>		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			<i>(Acres)</i>		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			<i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			<i>(Acres)</i>							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **DROUGH OF ENGLEWOOD CLIFF**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/30/2024
Date

Laura Borchers
Clerk of the Governing Body